

SD COLLEGE HOSHIARPUR

DEPARTMENT OF ECONOMICS

LECTURE PLAN

B COM I(SEMESTER-11)

Business Economics-2 BCM-204

Course Objective:

To study the basic concepts of microeconomics relevant for Business decision making and helping the students to understand the application of economic principles in business management

UNIT-1

Detail of Unit Plan

Topic	Teaching Points	Specific Objectives	Methods, Approaches and Techniques	Resources & Reference Books:
1)Wages : Meaning, Types, Marginal Productivity Theory of Wages, Modern Theory of Wages 2)Rent: Meaning ,Types, Ricardian Theory of Rent, Modern Theory of Rent, Quasi- Rent. . 3)Interest: Meaning, Types, Classical Theory of Interest,	-Meaning of wages, types, and theories of wages -Meaning of wages, types, and theories of rent.	-The students will learn about the meaning of wages and different theories formulated for determination of wages. - The students will learn about the meaning of wages and different theories formulated for determination of rent.	Class room teaching with examples. Group Discussions.	Dwivedi, D.N. Managerial Economics, 7th Edition, Vikas Publishing House.
				Salvatore, D. Managerial Economics in a C University Press.
				Peterson, L. and Jain Managerial Economics, 4th
				A. Kontsoyanis; Modern Micro-Economics.
				T.R.Jain,O.P.Khanna,Business Economins

<p>Neo-Classical Theory of Interest, Liquidity Preference Theory of Interest.</p> <p>4.) Profits: Nature, Types, Dynamic Theory of Profits, Innovation Theory of Profits, Risks Bearing Theory of Profit, Uncertainty Bearing Theory of Profits.</p> <p>5.)National Income: Meaning, Concepts of National Income, Measurement of National Income, Difficulties in Its Measurements, Its Significance.</p>	<p>-Meaning of wages, types, and theories of interest.</p> <p>-Meaning of wages, types, and theories of profits.</p> <p>Meaning and measurement of national income and difficulties in measuring national income in India</p>	<p>- The students will learn about the meaning of wages and different theories formulated for determination of rent.</p> <p>- The students will learn about the meaning of wages and different theories formulated for determination of rent.</p> <p>-The students will learn about Meaning and measurement of national income and difficulties in measuring national income in India</p>	<p>Class room teaching with examples.</p> <p>Group Discussions.</p> <p>Class room teaching with examples.</p> <p>Group Discussions</p>	<p>Dwivedi, D.N. Managerial Economics, 7th Edition, Vikas Publishing House.</p>
				<p>Salvatore, D. Managerial Economics in a C University Press.</p>
				<p>Peterson, L. and Jain Managerial Economics, 4th</p>
				<p>A. Kontsoyianis; Modern Micro-Economics.</p> <p>T.R.Jain,O.P.Khanna,Business Economins</p> <p>Dwivedi, D.N. Managerial Economics, 7th Edition, Vikas Publishing House.</p> <p>Salvatore, D. Managerial Economics in a C University Press.</p> <p>Peterson, L. and Jain Managerial Economics, 4th</p> <p>A. Kontsoyianis; Modern Micro-Economics.</p> <p>T.R.Jain,O.P.Khanna,Business Economins</p>

UNIT-2

Topic	Teaching Points	Specific Objectives	Methods, Approaches and Techniques	Resources & Reference Books:
1)Say’s Law of Market: Meaning, Implications,	Meaning of classical theory of	The main objective of this topic is let the students know	Class room teaching with	Dwivedi, D.N. Managerial Economics, 7th Edition, Vikas Publishing House.

Investment, Importance of Investment, Measures to Raise Private Investment.	concept of secular stagnation.	Investment ,its meaning,types and factor affecting investment.	presentation.	Dwivedi, D.N. Managerial Economics, 7th Edition, Vikas Publishing House.
5)Multiplier: Meaning, Keynesian Income or Investment Multiplier, Leakages, Uses, Limitations of Multiplier, Multiplier and Under-Developed Countries.	Investment ,its meaning,types and factor affecting investment.	In this section the students will learn about Meaning of multiplier,working of multiplier,its leakages, uses ,and working of multiplier in underdeveloped countries.	Class room teaching with examples. Group Discussions. Power point presentation.	Salvatore, D. Managerial Economics in University Press.
				Peterson, L. and Jain Managerial Economics
				A. Kontsoyianis; Modern Micro-Economics
				T.R.Jain,O.P.Khanna,Business Economics

Evaluation:-

Long Answer type questions:-

- Critically examine traditional marginal productivity theory of wages.
- Give a detailed description of classical theory of interest.
- What do you mean by Ricardian theory of rent?
- Explain modern theory of wages
- Explain theories of profit.
- What is interest? Explain modern theory of interest.
- Explain supply of market

- Explain classical theory of output and employment determination
- What is effective demand? How it is determined?
- What is consumption? Explain types of consumption function.
- What the MEC? How its is determined?
- Explain various types of investment?
- What is multiplier? Expalin backward and forward working of multiplier.

Short Answer type question:-

- What do you mean by Ricardian theory of rent?
- Give types of wages
- Give types of profits
- Whar are loanable funds
- What is say's law
- What are assumption of Classical theory
- Explain types of consumption function
- What is multiplier?
- What is effective demand
- What is the difference between classical theory and Keynesian theory
- What are the types of MEC?
- What are types of investment?
- Explain backward multiplier
- Explain forward multiplier.

