SD COLLEGE HOSHIARPUR

DEPARTMENT OF ECONOMICS

LECTURE PLAN

B COM I(SEMESTER-11)

Business Economics-2 BCM-204 Course Objective:

To study the basic concepts of microeconomics relevant for Business decision making and helping the students to understand the application of economic principles in business management

UNIT-1

Detail of Unit Plan

| Торіс | Teaching | Specific Objectives | Methods, | Resources & Reference Books: |
|--|-----------------|---|---------------------|---|
| | Points | | Approaches and | |
| | | | Techniques | |
| 1)Wages : Meaning, Types, | -Meaning of | -The students will learn about the meaning | Class room teaching | Dwivedi, D.N. Managerial Economics, 7th |
| Marginal Productivity | wagag typag | of wages and different theories formulated | with examples. | Edition, Vikas Publishing House. |
| Theory of Wages, Modern | wages, types, | for determination of wages. | with examples. | |
| Theory of Wages | and theories of | | Group Discussions. | Salvatore, D. Managerial Economics in a |
| 2)Rent: Meaning ,Types, | Wagas | | | University Press. |
| Ricardian Theory of Rent, | wages | | | Peterson, L. and Jain Managerial Economics, 4th |
| Modern Theory of Rent, | -Meaning of | - The students will learn about the meaning | | |
| Quasi- Rent. | wages types | of wages and different theories formulated | | A. Kontsoyianis; Modern Micro-Economics. |
| | wages, types, | for determination of rent. | | |
| | and theories of | | | T.R.Jain,O.P.Khanna,Business Economins |
| 3)Interest: Meaning, Types, Classical Theory of Interest, | rent. | | | |

| Neo-Classical Theory of | | | | Class room teaching | y | | |
|---|--------------------------------|---------------|---|-----------------------------|---|--|--|
| Interest, | Maaning of | - The stude | ents will learn about the meaning | | | | |
| Liquidity Preference | -Meaning of | | nd different theories formulated | with examples. | Dwivedi, D.N. Managerial Economics, 7th | | |
| Theory of Interest. | wages, types, | for determine | ination of rent. | Group Discussions. | Edition, Vikas Publishing House. | | |
| 4.) Profits: Nature, Types, Dynamic Theory of Profits, Innovation Theory of Profits, Risks Bearing Theory of Profit, Uncertainty Bearing Theory of Profits. | -Meaning of wages, types, | of wages a | ents will learn about the meaning nd different theories formulated ination of rent. | | Salvatore, D. Managerial Economics in a University Press. Peterson, L. and Jain Managerial Economics, 4th A. Kontsoyianis; Modern Micro-Economics. T.R.Jain,O.P.Khanna,Business Economins | | |
| | and theories of | | | | | | |
| | profits. | | | Class room teaching | 7 | | |
| 5.)National Income: | | | | with examples. | | | |
| Meaning, Concepts of National Income, | Meaning and | | nts will learn about Meaning and ent of national income and | Group Discussions | Dwivedi, D.N. Managerial Economics, 7th Edition, Vikas Publishing House. | | |
| Measurement of National | measurement of | difficulties | in measuring national income in | | | | |
| Income, Difficulties in Its | national income | India | | | Salvatore, D. Managerial Economics in a University Press. | | |
| Measurements, Its | and difficulties | | | | Peterson, L. and Jain Managerial Economics, 4th | | |
| Significance. | in measuring | | | | | | |
| | national income | | | | A. Kontsoyianis; Modern Micro-Economics. | | |
| | in India | | | | T.R.Jain,O.P.Khanna,Business Economins | | |
| UNIT-2 | | | | | | | |
| Торіс | Teaching Points | | Specific Objectives | Methods, Approaches and | Resources & Reference Books: | | |
| 1) Souria Lour of Martat | Maaning of algoriza | 1 theory of | The main chiestive of this | Techniques | Divivadi DN Managerial Economics 7th | | |
| 1)Say's Law of Market: Meaning, Implications, | Meaning of classical theory of | | The main objective of this topic is let the students know | Class room teaching with | Dwivedi, D.N. Managerial Economics, 7th Edition, Vikas Publishing House. | | |
| incannig, implications, | | | topic is let the students know | leaching with | Eutition, vikas ruonsining nouse. | | |

| Classical Theory of Income Output and Employment: | output and employment determination. And explanation of say's law of | about the ideas of classical theory of output and employment determination | examples. Group Discussions. Power point presentation. | Salvatore, D. Managerial Economics in University Press. Peterson, L. and Jain Managerial Economic |
|---|--|--|--|---|
| 2)Keynesian Theory of Employment. Effective Demand: Determination, Importance | market Meaning of Keynesian theory of employment and determination of employment in this theory. The determination of effective | - students will learn about the Meaning of Keynesian theory of employment and determination of employment in this theory. The determination of effective demand. | Class room teaching with examples. Group Discussions. Power point presentation. | A. Kontsoyianis; Modern Micro-Economics T.R.Jain,O.P.Khanna,Business Economins |
| 3)Consumption Function: Meaning, Factors Influencing Consumption Function, Average and Marginal Propensities to Consume, Propensity to Save, Psychological Law of Consumption and its Importance. | demand. -Meaning of consumption function, its types and psychological law of consumption. | The topic make students aware of Meaning of consumption function, its types and psychological law of consumption. | Class room teaching with examples. Group Discussions. Power point presentation. | Dwivedi, D.N. Managerial Economics, 7th Edition, Vikas Publishing House. Salvatore, D. Managerial Economics in University Press. Peterson, L. and Jain Managerial Economic A. Kontsoyianis; Modern Micro-Economics T.R.Jain,O.P.Khanna,Business Economins |
| 4)Marginal Efficiency of Capital: Meaning, Determinants, Theory of Secular Stagnation. Investment: Meaning, Types, Factors Affecting | Concept of marginal efficiency of capital ,its types and determination of MEC. The | The topic make students able to understood Concept of marginal efficiency of capital ,its types and determination of MEC. The concept of secular stagnation. | Class room teaching with examples. Group Discussions. Power point | |

| Investment, Importance of Investment, Measures to Raise Private Investment. 5)Multiplier: Meaning, Keynesian Income or Investment Multiplier, Leakages, Uses, Limitations of Multiplier, Multiplier and Under-Developed Countries. | concept of secular stagnation. Investment ,its meaning,types and factor affecting investment. Meaning of multiplier,working of multiplier,its leakages, uses ,and working of multiplier in underdeveloped countries. | Investment ,its meaning,types and factor affecting investment. In this section the students will learn about Meaning of multiplier,working of multiplier,its leakages, uses ,and working of multiplier in underdeveloped countries. | presentation. Class room teaching with examples. Group Discussions. Power point presentation. | Dwivedi, D.N. Managerial Economics, 7th Edition, Vikas Publishing House. Salvatore, D. Managerial Economics in University Press. Peterson, L. and Jain Managerial Economic A. Kontsoyianis; Modern Micro-Economics T.R.Jain,O.P.Khanna,Business Economins |
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Evaluation:-

Long Answer type questions:-

- Critically examine traditional marginal productivity theory of wages.
- Give a detailed description of classical theory of interest.
- What do you mean by Ricardian theory of rent?
- Explain modern theory of wages
- Explain theories of profit.
- What id interest? Explain modern theory of interest.
- Explain say's of market

- Explain classical theory of output and employment determination
- What is effective demand? How it is determined?
- What is consumption? Explain types of consumption function.
- What the MEC? How its is determined?
- Explain various types of investment?
- What is multiplier? Expalin backward and forward working of multiplier.

Short Answer type question:-

- What do you mean by Ricardian theory of rent?
- Give types of wages
- Give types of profits
- Whar are loanable funds
- What is say's law
- What are assumption of Classical theory
- Explain types of consumption function
- What is multiplier?
- What is effective demand
- What is the difference between classical theory and Keynesian theory
- What are the types of MEC?
- What are types of investment?
- Explain backward multiplier
- Explain forward multiplier.